

**RESOLUTION 2013-05**

**A RESOLUTION AMENDING THE HARMONY  
COMMUNITY DEVELOPMENT DISTRICT DEBT  
SERVICE FUND BUDGET FOR FISCAL YEAR 2013**

**WHEREAS**, the Board of Supervisors, hereinafter referred to as the “Board”, of the Harmony Community Development District, hereinafter referred to as “District”, adopted a Debt Service Fund Budget for Fiscal Year 2013, and

**WHEREAS**, the Board desires to reallocate funds budgeted to reappropriate Revenues and Expenses approved during the Fiscal Year.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD  
OF SUPERVISORS OF THE HARMONY COMMUNITY  
DEVELOPMENT DISTRICT THE FOLLOWING:**

1. The Debt Service Fund Budget is hereby amended in accordance with Exhibit “A” attached.
2. This resolution shall become effective on July 25, 2013 and be reflected in the monthly and Fiscal Year End September 30, 2013 Financial Statements and Audit Report of the District.

**HARMONY  
Community Development District**

Attest:

By: \_\_\_\_\_  
Steve Berube  
Chairman

By: \_\_\_\_\_  
Gary L. Moyer  
Secretary

**HARMONY CDD**  
**2001 DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE PERIOD ENDING SEPTEMBER 30, 2013**

**BUDGET AMENDMENT**

	Original Budget	Proposed Amendment	Final Budget	FY2013 Total Projected	Variance with Final Budget Positive (Negative)
<b>REVENUE</b>					
Interest - Investments	\$ 800	\$ -	\$ 800	\$ 861	\$ 61
Special Assmnts- Tax Collector	1,050,511	-	1,050,511	1,049,537	(974)
Special Assmnts- Prepayment	-	-	-	22,766	22,766
Special Assmnts- CDD Collected	439,182	312,187	751,369	751,369	-
Special Assmnts- Discounts	(42,021)	-	(42,021)	(23,465)	18,556
<b>TOTAL REVENUE</b>	<b>1,448,472</b>	<b>312,187</b>	<b>1,760,659</b>	<b>1,801,068</b>	<b>40,409</b>
<b>EXPENDITURES</b>					
<b>ADMINISTRATIVE</b>					
Misc-Assessmnt Collection Cost	21,010	-	21,010	20,548	462
<b>TOTAL ADMINISTRATIVE</b>	<b>21,010</b>	<b>-</b>	<b>21,010</b>	<b>20,548</b>	<b>462</b>
<b>DEBT SERVICE</b>					
Principal Debt Retirement	350,000	-	350,000	350,000	-
Principal Prepayments	-	-	-	20,000	(20,000)
Interest Expense	1,072,638	-	1,072,638	1,071,913	725
<b>TOTAL DEBT SERVICE</b>	<b>1,422,638</b>	<b>-</b>	<b>1,422,638</b>	<b>1,441,913</b>	<b>(19,275)</b>
<b>TOTAL EXPENDITURES</b>	<b>1,443,648</b>	<b>-</b>	<b>1,443,648</b>	<b>1,462,461</b>	<b>(18,813)</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,824	312,187	317,011	338,607	21,596
<b>NET CHANGE IN FUND BALANCES</b>	<b>4,824</b>	<b>312,187</b>	<b>317,011</b>	<b>338,607</b>	<b>21,596</b>
FUND BALANCE, OCTOBER 1	1,764,647	-	1,764,647	1,764,647	-
<b>FUND BALANCE, ENDING</b>	<b>\$ 1,769,471</b>	<b>\$ 312,187</b>	<b>\$ 2,081,658</b>	<b>\$ 2,103,254</b>	<b>\$ 21,596</b>

Breakdown of Estimated Fund Balance	
Reserve account	1,415,518.75
Prepayment	24,271.68
Nov 1 Interest payment	522,906.25
<b>Remaining Fund Balance</b>	<b>140,557.88</b>

**HARMONY CDD**  
**DEBT SERVICE FUNDS**  
**FY2013 PROJECTED ENDING FUND BALANCE**

	<u>Series 2001</u>	<u>Series 2004</u>
<b>REVENUE</b>		
Interest - Investments	\$ 861	\$ 326
Special Assmnts- Tax Collector	1,049,537	-
Special Assmnts- Prepayment	22,766	-
Special Assmnts- CDD Collected (1)	751,369	1,219,938
Special Assmnts- Discounts	(23,465)	-
<b>TOTAL REVENUE</b>	<u>1,801,068</u>	<u>1,220,264</u>
<b>EXPENDITURES</b>		
<b>ADMINISTRATIVE</b>		
Misc-Assessmnt Collection Cost	20,548	-
<b>TOTAL ADMINISTRATIVE</b>	<u>20,548</u>	<u>-</u>
<b>DEBT SERVICE</b>		
Principal Debt Retirement	350,000	255,000
Principal Prepayments	20,000	-
Interest Expense	1,071,913	968,963
<b>TOTAL DEBT SERVICE</b>	<u>1,441,913</u>	<u>1,223,963</u>
<b>TOTAL EXPENDITURES</b>	<u>1,462,461</u>	<u>1,223,963</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>338,607</u>	<u>(3,700)</u>
NET CHANGE IN FUND BALANCES	<u>338,607</u>	<u>(3,700)</u>
FUND BALANCE, OCTOBER 1	<u>1,764,647</u>	<u>1,369,850</u>
FUND BALANCE, ENDING	<u>\$ 2,103,254</u>	<u>\$ 1,366,151</u>

**ALLOCATION OF ENDING FUND BALANCE**

	<u>Series 2001</u>	<u>Series 2004</u>
Funds restricted in reserve account	1,415,519	857,096
Funds restricted for principal prepayment	24,272	3,229
Funds restricted in construction account	-	3,394
November 1, 2013 interest payment	522,906	475,875
Remaining Fund Balance for Future P&I payments	\$ 140,558	\$ 26,556

**Notes**

(1) The total amount projected for FY2013 includes the September 2013 invoices which will be required to cover the November 1 interest payment.

# Harmony

## Community Development District

### Non-Ad Valorem Special Assessments - District Collected

#### Monthly Collection Report

For the Fiscal Year Ending September 30, 2013

Date Received	Net Amount Received	Discount/ (Penalties) Amount	Collection Cost	Gross Amount Received	Allocation by Fund		
					General Fund	Series 2001 Debt Service Fund	Series 2004 Debt Service Fund
<b>DISTRICT COLLECTED ASSESSMENTS LEVIED FY 2013</b>				\$ 2,543,562	\$ 884,442	\$ 439,182	\$ 1,219,938
Allocation %				52%	35%	17%	48%
10/31/12	\$ 73,703	\$ -	\$ -	\$ 73,703	\$ 73,703	\$ -	\$ -
10/31/12 (1)	312,188	-	-	312,188	-	312,188	-
12/02/12	73,703	-	-	73,703	73,703	-	-
12/08/12	73,703	-	-	73,703	73,703	-	-
01/25/13	73,703	-	-	73,703	73,703	-	-
02/28/13	73,703	-	-	73,703	73,703	-	-
03/13/13	73,703	-	-	73,703	73,703	-	-
04/30/13	73,703	-	-	73,703	73,703	-	-
4/30/13 (2)	126,994	-	-	126,994	-	126,994	-
04/30/13	714,296	-	-	714,296	-	-	714,296
05/31/13	73,703	-	-	73,703	73,703	-	-
<b>TOTAL</b>	<b>\$ 1,743,105</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,743,105</b>	<b>\$ 589,627</b>	<b>\$ 439,182</b>	<b>\$ 714,296</b>
<b>% COLLECTED</b>				<b>68.53%</b>	<b>66.67%</b>	<b>100.00%</b>	<b>58.55%</b>
<b>TOTAL OUTSTANDING</b>				<b>\$ 800,457</b>	<b>\$ 294,815</b>	<b>\$ -</b>	<b>\$ 505,642</b>

Note (1) - A portion of assessments received on 4/14/12 and 9/28/12 were deferred to FY 2013.

Note (2) - A portion of assessments received on 4/30/13 were deferred to FY 2014.